

**EASTON REDEVELOPMENT AUTHORITY**  
**October 19, 2011**

**Roll Call**

The regular meeting of the Easton Redevelopment Authority was held on Wednesday, October 19, 2011 in the 3<sup>rd</sup> floor conference room, One South Third Street, Easton, PA. The meeting was called to order at 5:30 p.m. by Mr. McAteer. Members present: Mr. McAteer, Ms. Moser-Collins, and Mr. Pesaresi. Ms. Lauritzen sent her regrets. Staff present: Ms. Longenbach and Ms. Woolverton. Solicitor Dan Cohen was also present.

A motion to approve the meeting minutes of the regular meeting of September 21, 2011 was made by Ms. Moser-Collins, seconded by Mr. Pesaresi, approved by all.

**New Business**

**Approval of Bills.** Copies of the bills for September were distributed to the Board. A motion to approve payment of the bills was made by Ms. Moser-Collins, seconded by Mr. Pesaresi, approved by all.

**Purchase of 123, 125, 127 and 129 S. 8<sup>th</sup> Street.** Ms. Longenbach said the Redevelopment Authority has finalized its line of credit with Merchants Bank, which makes purchasing and rehabilitating additional properties possible. The ERA has the unique opportunity to purchase four adjacent properties for a negotiated price of \$180,000. Mr. Cohen recommended a meeting with himself, Ms. Longenbach, Mr. Brett and Mr. Sampson of Merchants to further discuss the details of the purchase. He recommended a change to the resolution authorizing the Authority to execute the agreement or assign the purchase to another entity. A motion to approve the revised resolution to purchase 123, 125, 127 and 129 S. 8<sup>th</sup> Street was made by Ms. Moser-Collins, seconded by Mr. Pesaresi, approved by all.

**Executive Director's Report.** A copy of the Executive Director's report had been included in the packet.

- The Francis building at the Silk Mill has been demolished.
- Chidsey Street will be put on the market once the tear out is complete.
- Ongoing meetings with the Silk Mille engineer are taking place.
- 672 Pine Street is progressing well. Other Pine Street properties are being looked at and considered.
- 54 N. 9<sup>th</sup> Street was just closed upon, this will be a CDBG project.
- EDI funding is being granted quickly.
- Will know by November 3 if the Monroe County Share grant can be amended for use by Two Rivers Brewing.
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As there was no further business to attend the meeting adjourned at 6:10 pm.

ATTEST:

BY:

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Nancy Moser-Collins  
Secretary  
DATE:

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Richard McAteer  
Chair  
-SEAL: